City of New Haven

Toni N. Harp – Mayor



For IMMEDIATE RELEASE November 15, 2018 Contact: Laurence Grotheer 203-946-7660 (o); 203-676-6103 (c)

MAYOR HARP, PMC PRESIDENT WORKING TOWARD 'COOPERATION AGREEMENT;' LAWSUITS WILL END

New Haven – Mayor Toni N. Harp said today that, after nearly a decade of a sometimes contentious relationship, her administration is working to finalize a cooperation agreement with Ron Caplan, President of PMC Property Group, Inc. of Philadelphia that will create a positive and productive ongoing relationship. PMC has agreed to immediately end two lawsuits that impact the City.

PMC is a company with a large portfolio of properties in New Haven, including the Strouse Adler "Smoothie" apartment building at 78 Olive Street, the 900 Chapel Street office and apartment building, and the 254 College Street apartment building, among others.

"I'm very pleased Mr. Caplan has agreed to permanently withdraw two lawsuits that impact New Haven: one involving Spinnaker Real Estate Partners' market rate apartment project at the corner of Chapel and Olive Streets, and the other challenging the adequacy of the city's sewer and storm water systems, administered by the City of New Haven and the Water Pollution Control Authority," Mayor Harp said. "These lawsuits have been expensive to defend and threatened to persist for years."

"We got off on the wrong foot with New Haven a while ago, but I am delighted that Mayor Harp and I could reset our relationship and address some of our concerns," noted Mr. Caplan. "We are looking forward to remaining a great partner with the City, maintaining and improving our substantial investments in the City, and even looking at new development opportunities."

The City will look to work with PMC in a joint effort that would improve and upgrade the ventilation system and waste management operations in the Chapel Square underground tunnel, enhance the landscaping and site improvements at the Strouse Adler apartment building, and improve the streetscape around 900 Chapel Street while that building is converted to one with a higher percentage of housing units.

A formal cooperation agreement covering a variety of topics is being finalized between the City and PMC – it's expected to be signed within the next few weeks.

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