

## EXECUTIVE SUMMARY

In the 1960s and 1970s the New Haven Parking Authority constructed the Crown Street Temple Street and Temple Medical a.k.a. Temple-George garages. The garages were constructed to aid and support the redevelopment of the Downtown New Haven area, the Church Street Redevelopment plan, commercial businesses and offices and medical offices and medical hotel.

Over the years renovations and improvements have been made to these facilities. However, as each facility is open to the elements and to public parking, from time to time the garages need significant non maintenance repairs and improvements.

At this point the New Haven Parking Authority, through its Annual Condition surveys, has identified approximately \$11,414,200 of needed renovations and improvements to these facilities. This grant eliminates the need to seek City of New Haven Parking Revenue Bonds and permits the necessary work to be undertaken immediately.

Under the State of Connecticut Urban Action Grant funds, state assistance is available to undertake these renovations and improvements. The New Haven Parking Authority applied for such assistance and has been awarded a grant assistance agreement subject to the approval of the Board of Aldermen to the requirement that the garages remain municipal garages available to the public for next 10 years after completion of the work and that the garages not be sold, leased or transferred or assigned without State approval.

New Haven Parking Authority from its own funds is required to inject \$514,200 toward administration and engineering of the project with the construction accounting for the additional \$10,647,375. The grant has already received by State Bond Commission approvals in June and July of 2018. The Parking Authority has issued Invitations to Bid for the renovations and improvements to undertaken. The Assistance Agreement has been delivered to the Parking Authority for execution, providing Board of Alders' approval is given. The grant closing is anticipated to take place in January, 2019.

There is no cost to the City of New Haven.