

December 24th, 2019

Mr. Brian Seholm Chief Financial Officer New Haven Parking Authority 232 George Street New Haven, CT 06510

Dear Brian:

Temple Street Associates II Limited Partnership has an agreement with the New Haven Parking Authority for 525 parking spaces that are allocated between Temple Street Garage and the Temple Medical Garage. That agreement has an automatic extension that ends in 2026. As Authorized Representative of Fusco/TSAII, LLC, the Manager of Temple Street Associates Limited Partnership, I am writing on behalf of Temple Street Associates Limited Partnership to ask the NHPA to consider extending that agreement for ten (10) years with two (2), five (5) year options thereafter.

These spaces have served the tenant population of the Temple Medical Center very well. Our tenants include the Yale School of Medicine, the Yale New Haven Hospital, multiple community physician practices and biotech companies. As these Med/Ed tenants' leases renew and as they grow in square footage, we must be able to provide their employees with the continued privilege of parking spaces in both garages.

As you know, much has been said in the public realm about New Haven's future with biotech and medical industries. New Haven's growth is tied very closely to available office and laboratory space in the vicinity of both Yale New Haven Hospital and Yale University. We have and will continue to invest heavy capital in the infrastructure of Temple Medical Center in order to assure the market place of our attractiveness to these types of tenants.

We look forward to reviewing this request with you in the near future and to answering any questions the New Haven Parking Authority Board and staff may have about this request.

Very truly yours,

Lynn R. Fusco President

Fusco Management Company