|  | July 1, 2020 | July 1, 2018 |
| :---: | :---: | :---: |
| Number of members |  |  |
| Active employees | 652 | 719 |
| Terminated vested members | 4 | 5 |
| Vested in employee contributions only | 32 | 19 |
| Retired, disabled and beneficiaries | 1,379 | 1,345 |
| Total | 2,067 | 2,088 |
| Covered employee payroll | 59,157,790 | 58,881,794 |
| Average plan salary | 90,733 | 81,894 |
| Actuarial present value of future benefits | 1,085,973,767 | 916,911,353 |
| Actuarial accrued liability | 970,550,110 | 815,058,578 |
| Plan assets |  |  |
| Market value of assets | 325,990,716 | 318,891,692 |
| Actuarial value of assets | 331,776,985 | 337,062,669 |
| Unfunded accrued liability | 638,773,125 | 477,995,909 |
| Funded ratio | 34.2\% | 41.4\% |
| Actuarially determined employer contribution (ADEC) |  |  |
| Fiscal year ending | 2022 | 2020 |
| ADEC | 51,975,070 | 38,629,282 |
| Fiscal year ending | 2023 | 2021 |
| ADEC | 53,274,447 | 39,595,014 |

